



REPUBLIC OF SRPSKA

MINISTRY OF FINANCE

Trg Republike Srpske 1, Banja Luka; tel: 051/339-768, 051/339-179; fax: 051/339-655; www.vladars.rs; e-mail: mf@mf.vladars.rs

Ref.: 06.08/020-1333/25

Date: 23 April 2025

Pursuant to the Law on Borrowing, Debt and Guarantees of the Republic of Srpska (Official Gazette of the Republic of Srpska, 71/12, 52/14, 114/17, 131/20, 28/21 and 90/21), and in accordance with the Decision on Long-Term Borrowing of the Republic of Srpska for 2025 (Official Gazette of the Republic of Srpska, 110/24) and the Decision on the Seventy-Fifth Issue of Republic of Srpska Bonds through Public Offering (Official Gazette of the Republic of Srpska, 35/25), the Ministry of Finance hereby announces the following:

PUBLIC INVITATION

FOR SUBSCRIPTION AND PAYMENT OF THE SEVENTY-FIFTH ISSUE OF REPUBLIC OF SRPSKA BONDS THROUGH A PUBLIC OFFERING

to all domestic and foreign natural and legal persons

1. All interested natural and legal persons are invited to participate in the public offering of the Republic of Srpska bond issue.
2. Pursuant to the Government Decision on the Seventy-Fifth Issue of Republic of Srpska Bonds through Public Offering, No. 04/1-012-2-1282/25 of 16 April 2025, the key elements of the issue are:
 - Issuer: Republic of Srpska;
 - Issue description: public offering of long-term bonds;
 - Target number of securities: 50,000;
 - Currency: Convertible Mark (BAM);
 - Nominal value per bond: BAM 1,000;
 - Target nominal value of the issue: BAM 50,000,000.00;
 - Local designation: RSBD-O56;
 - ISIN: BA10RSBDO561;
 - Auction date: 5 May 2025;
 - Interest rate: fixed 5.25% annually;
 - Principal repayment: in a lump sum at maturity (five years after the date of registration with the Central Registry of Securities);
 - Interest payment: calculated on the principal and paid annually (on each anniversary of the registration date).
3. Final nominal value of the issue:
 - The Decision on the Seventy-Fifth Bond Issue allows for the final value to be up to 50% higher than the target amount (up to BAM 75,000,000);
 - If demand exceeds this amount, the Minister of Finance may accept such demand subject to prior approval by the Government of the Republic of Srpska;
 - The final nominal value will be published in the notice on the results of the issue.
4. Entry of buy orders during the auction:

- Date: 5 May 2025, from 8:30 to 11:30, with a randomly generated additional time of up to 300 seconds ('random time');
 - Place of subscription: via authorized brokerage firms on the Banja Luka Stock Exchange.
5. Entry of the sell order and transaction execution:
- The Ministry of Finance enters the sell order on 5 May 2025, from 11:30 (with 'random time') until 14:00;
 - Transactions are executed on 5 May 2025 at 14:00 at a single equilibrium price.
6. Entry of buy orders after the auction:
- This phase will take place only if the sell order is not fully executed during the public offering on 5 May 2025;
 - Buy orders may be entered on 6 May 2025, between 08:30 and 12:00. Transactions will be executed at the single equilibrium price achieved on 5 May 2025;
 - Transactions will be automatically executed upon the entry of a buy order. The public offering will remain open until the full execution of the sell order or until the end of the public offering on 6 May 2025 at 12:00.
7. Payment and registration:
- Payment deadline: by 7 May 2025, no later than 10:00;
 - Payment details: payments should be made to Nova Banka a.d. Banja Luka, Kralja Alfonsa XIII 37a, 78 000 Banja Luka, account number: **555-100-00436529-75**;
 - Securities registration date: following the completion of payments and the submission of the registration request to the Central Registry of Securities, on 7 May 2025, no later than 16:00.
8. Maturity:
- Maturity period: five years;
 - Maturity date: 7 May 2030.
9. Early redemption:
- The Ministry of Finance may, based on a specific decision of the Government of the Republic of Srpska, carry out early redemption at any market price or by other means in accordance with the Government's decision. In case of repurchase through a public offering, such an offer must be equally available to all bondholders.
10. Other information:
- The public invitation will be published on 24 April 2025 in daily newspapers;
 - The public invitation, investor information materials, and the Prospectus for the issuance of debt securities (Prospectus Supplement) will be available on the website of the Government of the Republic of Srpska www.vladars.rs under the Ministry of Finance section, and on the website of the Banja Luka Stock Exchange www.blberza.com;
 - The authorized representative of the issuer responsible for the implementation of the issue is the Minister of Finance, Zora Vidović;
 - For further information regarding the bonds of the Republic of Srpska, please contact the Ministry of Finance of the Republic of Srpska, Trg Republike Srpske 1, 78000 Banja Luka, by phone at +387 (0)51/339-135 or +387 (0)51/339-128, or by e-mail at: m.cendic@mf.vladars.rs and r.trnic@mf.vladars.rs.

MINISTER

Zora Vidović