Table: Total and Public Debt of the Republic of Srpska in the Period 2018–2026 (in BAM million)[1]

No.	Year / Data		2018	2019	2020	2021	2022	2023	2024	2025[2]	including 31.08.2026.
1	External Debt		3.363,13	3.407,70	3.526,39	4.167,52	4.225,85	3.656,27	4.011,83	4.299,31	5.080,15
	1.1.	Republic of Srpska	2.118,10	2.121,98	2.297,56	2.968,62	3.090,55	2.581,50	2.964,28	3.310,93	4.127,88
	1.1.1.	subject to the limit	2.060,66	2.049,69	2.230,66	2.901,12	3.025,90	2.523,45	2.909,38	3.264,60	4.085,61
	1.1.2.	not subject to the limit	57,44	72,29	66,90	67,50	64,66	58,05	54,90	46,34	42,26
	1.2.	local self-government units	115,44	120,61	121,42	124,53	121,82	127,63	151,63	172,39	178,06
	1.3.	public enterprises and IDB	1.129,59	1.165,11	1.107,40	1.074,37	1.013,48	947,14	895,93	815,98	774,22
2	Domestic Debt		1.815,37	1.973,01	2.307,06	1.994,86	2.131,32	2.595,11	2.676,47	2.695,46	2.771,60
	2.1.	Republic of Srpska	1.338,24	1.454,03	1.723,81	1.434,28	1.600,50	2.058,58	2.059,03	2.161,3	2.228,66
	2.2.	local self-government units	298,25	316,00	370,68	365,77	360,25	356,26	391,67	360,76	393,66
	2.3.	social security funds:	178,87	202,98	212,58	194,81	170,57	180,27	225,76	173,36	149,28
3	*Debt of the Republic of Srpska (1.1.+2.1.)*		*3.456,34*	*3.576,00*	*4.021,37*	*4.402,90*	*4.691,05*	*4.640,08*	*5.023,31*	*5.472,27*	*6.356,54*
	3.1.	subject to the limit (1.1.1.+2.1.)	3.398,91	3.503,72	3.954,47	4.335,40	4.626,39	4.582,03	4.968,41	5.425,93	6.314,27
	3.2.	not subject to the limit (1.1.2.)	57,44	72,29	66,90	67,50	64,66	58,05	54,90	46,34	42,26
4	*Debt of local self-government units (1.2.+2.2.)*		*413,70*	*436,61*	*492,10*	*490,30*	*482,06*	*483,89*	*543,31*	*533,16*	*571,72*
5	*Debt of social security funds and Clinical Hospital Centre (2.3.)*		*178,87*	*202,98*	*212,58*	*194,81*	*170,57*	*180,27*	*225,76*	*173,36*	*149,28*
6	*Debt of public enterprises and IDB (1.3.)*		*1.129,59*	*1.165,11*	*1.107,40*	*1.074,37*	*1.013,48*	*947,14*	*895,93*	*815,98*	*774,22*
7	**PUBLIC DEBT (3+4+5)**		**4.048,92**	**4.215,60**	**4.726,05**	**5.088,01**	**5.343,69**	**5.304,24**	**5.792,38**	**6.178,78**	**7.077,54**
8	**TOTAL DEBT (3+4+5+6)**		**5.178,50**	**5.380,71**	**5.833,45**	**6.162,38**	**6.357,16**	**6.251,38**	**6.688,30**	**6.994,76**	**7.851,75**
9	**Public debt subject to the limit (3.1.+4+5)**		**3.991,48**	**4.143,31**	**4.659,14**	**5.020,50**	**5.279,03**	**5.246,19**	**5.737,47**	**6.132,45**	**7.035,27**
10	**Total debt subject to the limit (3.1.+4+5+6)**		**5.121,07**	**5.308,42**	**5.766,55**	**6.094,87**	**6.292,51**	**6.193,33**	**6.633,40**	**6.948,43**	**7.809,49**
11	**Gross Domestic Product [3]**		**10.701,01**	**11.251,32**	**11.131,85**	**12.501,72**	**14.536,97**	**16.085,93**	**17.205,79**	**18.698,19**	**20.030,12**
12	**PUBLIC DEBT / GDP (%) (7/11)**		**37,84%**	**37,47%**	**42,46%**	**40,70%**	**36,76%**	**32,97%**	**33,66%**	**33,04%**	**35,33%**
13	**TOTAL DEBT / GDP (%) (8/11)**		**48,39%**	**47,82%**	**52,40%**	**49,29%**	**43,73%**	**38,86%**	**38,87%**	**37,41%**	**39,20%**
14	**Public debt subject to the limit / GDP (%) (9/11)**		**37,30%**	**36,83%**	**41,85%**	**40,16%**	**36,31%**	**32,61%**	**33,34%**	**32,80%**	**35,12%**
15	**Total debt subject to the limit / GDP (%) (10/11)**		**47,86%**	**47,18%**	**51,80%**	**48,75%**	**43,29%**	**38,50%**	**38,55%**	**37,16%**	**38,99%**

[1] Total and public debt are defined by the Law on Borrowing, Debt and Guarantees of the Republic of Srpska.
[2] Final data for 2025.
[3] GDP for the period 2018–2019 is in accordance with the data of the Republika Srpska Institute of Statistics, published on November 12, 2021 (Gross Domestic Product 2000–2020, ESA 2010). GDP for 2020 amounts to BAM 11,132 million, according to the annual release of the Republika Srpska Institute of Statistics (final data), dated November 15, 2021. GDP for 2021 amounts to BAM 12,502 million, according to the annual release of the Republika Srpska Institute of Statistics (final data), dated November 15, 2022. GDP for 2022 amounts to BAM 14,537 million, in accordance with the annual release of the Republika Srpska Institute of Statistics (final data), dated November 15, 2023. GDP for 2023 amounts to BAM 16,086 million, in accordance with the annual release of the Republika Srpska Institute of Statistics, dated November 15, 2024 (final data). GDP for 2024 amounts to BAM 17,206 million, in accordance with the release of the Republika Srpska Institute of Statistics, dated November 17, 2025 (final data). GDP for 2025 amounts to BAM 18,698 million, in accordance with the release of the Republika Srpska Institute of Statistics, dated July 15, 2026 (preliminary data), while GDP for 2026 amounts to BAM 20,030 million, according to the estimates of the Ministry of Finance of the Republic of Srpska used for the preparation of the Budget Framework Paper of the Republic of Srpska for the period 2027–2029.

For the period from January 1 to August 31, 2026, based on preliminary data, obligations in the total amount of BAM 2,025.4 million were incurred on account of external and domestic debt and indirect debt of the Republic of Srpska, as follows:

- external debt: BAM 1,556.2 million, of which BAM 46.3 million relates to investment projects and BAM 1,509.9 million to instruments for financing budget expenditures, while BAM 28.8 million of this amount relates to the obligations of local self-government units, public enterprises and IDB, i.e. indirect external debt,
- domestic debt: BAM 469.2 million, consisting of BAM 184.8 million on account of issued Treasury bills, BAM 239.4 million on account of issued long-term bonds, and BAM 45.00 million on account of long-term borrowing.

Data on securities issuances in the period from January 1 to August 31, 2026 are shown in the table below.

Local Securities Code / ISIN	Nominal Value of the Issue	Proceeds	Terms of the Issue					
			Payment Date / Date of Incurred Obligation	Maturity Date	Maturity	Currency Clause	Interest Rate / Coupon Rate	JRC
RS26-T01	27.000.000 BAM	26.527.500 BAM	04.02.2026.	03.08.2026.	6 months		3,6118%	98,2500
RS26-T03	75.680.000 BAM	75.049.661 BAM	24.02.2026.	22.05.2026.	3 months		3,5237%	99,1671
RS26-T04	31.190.000 BAM	30.905.235 BAM	02.06.2026.	01.09.2026.	3 months		3.6958%	99.0870
RS26-T05	50.920.000 BAM	48.835.539 BAM	23.06.2026.	22.6.2027	12 months		4.2801%	95.9064
TOTAL:	**184.790.000 BAM**	**181.317.935 BAM**						
RSBD-O63	30.000.000 BAM	30.000.000 BAM	07.05.2026.	07.05.2036.	10 years		5,80%	100,0000
RSBD-O64	58.429.000 BAM	58.429.000 BAM	28.05.2026.	28.05.2031.	5 years		5,60%	100,0000
RSBD-O65	50.925.000 BAM	50.925.000 BAM	11.06.2026.	11.06.2031.	5 years		5,60%	100,0000
RSBD-O66	50.000.000 BAM	49.755.000 BAM	19.06.2026.	19.06.2031.	5 years		5,50%	99,5500
RSBD-O66	50.000.000 BAM	50.000.000 BAM	03.07.2026.	03.07.2031.	5 years		5,50%	100,0000
TOTAL:	**239.354.000 BAM**	**239.129.000 BAM**						

On account of the servicing of the external and domestic debt and indirect debt of the Republic of Srpska, a total of **BAM 1,332.7 million** was paid in the period from January 1 to August 31, 2026, as expenditures and outlays, according to preliminary data, of which:

- **BAM 868.2 million**[4] relates to the servicing of **external debt** (BAM 749.4 million relates to principal servicing, while BAM 118.8 million relates to interest servicing), of which BAM 75.3 million relates to the servicing of external debt of local self-government units, public enterprises and IDB, i.e. indirect external debt (BAM 61.2 million relates to principal servicing, while BAM 14.0 million relates to interest servicing); and
- **BAM 464.5 million**[5] relates to the servicing of **domestic debt** (BAM 399.8 million relates to principal servicing, while BAM 64.6 million relates to interest servicing).

[4] Data on payments under external debt recorded by Treasury department as of September 10, 2026.

[5] Data on payments made in respect of domestic debt according to the report entitled "RS Overview of Payments by Payment Period" from the Treasury General Ledger, dated September 4, 2026. The servicing of domestic debt covered all payments relating to expenditures and outlays made in the period from January 1 to August 31, 2026.

According to preliminary data, as at August 31, 2026, the **total debt of the Republic of Srpska** amounted to BAM 7,851.8 million, or **39.2% of GDP**[6], while the **public debt of the Republic of Srpska** amounted to BAM 7,077.5 million, or **35.3% of GDP**.

As at August 31, 2026, the **total debt of the Republic of Srpska**, amounting to **BAM 7,851.8 million**, comprised:

- **external debt** in the amount of **BAM 5,080.2 million**, of which:
  - debt of the Republic of Srpska in the amount of BAM 4,127.9 million,
  - debt of local self-government units in the amount of BAM 178.1 million (direct borrowing amounts to BAM 17.3 million, while indirect borrowing amounts to BAM 160.7 million), and
  - debt of public enterprises and IRB in the amount of BAM 774.2 million; and
- **domestic debt** in the amount of **BAM 2,771.6 million**, of which:
  - debt of the Republic of Srpska in the amount of BAM 2,228.7 million [7],
  - debt of local self-government units in the amount of BAM 393.7 million; and
  - debt of social security funds in the amount of BAM 149.3 million (which entirely relates to direct borrowing by the funds).

According to preliminary data, as at August 31, 2026, the **total debt of the Republic of Srpska subject to the statutory limit** amounted to BAM 7,809.5 million, or **39.0% of GDP**, while **public debt subject to the statutory limit** amounted to BAM 7,035.3 million, or **35.1% of GDP**[8].

[6] The estimated GDP for 2026 amounts to BAM 20,030 million

[7]Domestic debt of the Republic of Srpska includes verified debt (for obligations regulated by the Law on Domestic Debt of the Republic of Srpska), as well as short-term and long-term debt of the Republic of Srpska.

[8]Pursuant to the Law on Borrowing, Debt and Guarantees of the Republic of Srpska, the limit for the total debt of the Republic of Srpska is 60% of GDP, while the limit for public debt of the Republic of Srpska is 55% of GDP. Debt of the Republic of Srpska incurred for the purpose of financing the rehabilitation of damage from the Single Damage Register, as provided for under the Law on the Solidarity Fund for the Reconstruction of the Republic of Srpska, is excluded from the limits prescribed for the total and public debt of the Republic of Srpska.